

Lease Agreement

This lease agreement (the "Agreement") is initiated on _____ (the "Date") by and between _____ [Tenant Name] residing at _____ [Tenant Address] (referred to as the "Tenant") and _____ [Landlord Name] residing at _____ [Landlord Address] (referred to as the "Landlord"), collectively referred to as the "Parties".

Both Tenant and Landlord, referred to as the 'Parties,' hereby acknowledge and agree to abide by all the terms and conditions set forth in this lease agreement, demonstrating their full commitment to fulfilling their respective obligations

1. Property

The property is located at _____ [Property Address].

2. Property type

The property that the Landlord agrees to lease is a _____ (house/condominium/apartment/room) comprising:

___ bedroom(s)

___ bathroom(s)

___ hall(s)

___ kitchen(s)

3. Term of lease

The lease term will begin on _____ [Insert Start Date] and will end on _____ [Insert End Date] for a term of _____ [Insert Number of Months/Years]. This agreement may be renewed or extended upon mutual agreement by both parties.

4. Rent

The monthly rent amount is _____. The rent shall be paid by tenant to Landlord in the form of _____ [Cash/Other Methods]. The rent shall be paid monthly and will be due on _____ [Insert Date] of every month.

-The rent includes electricity, Wi-Fi, water, gas, and garbage bill.

5. Appliances

The property is fully furnished, and the appliances are owned by the Landlord. The appliances that are included in the property are:

- | | |
|---------------------------------------|--|
| <input type="checkbox"/> bed | <input type="checkbox"/> television |
| <input type="checkbox"/> refrigerator | <input type="checkbox"/> washing machine |
| <input type="checkbox"/> microwave | <input type="checkbox"/> air conditioner |
| <input type="checkbox"/> couch | <input type="checkbox"/> furniture |

6. Security deposit

On the commencement of the agreement, _____ **[Insert Amount]** is given to the Landlord by the Tenant to hold as a security deposit.

-The security deposit works as security for the Tenant's performance under the terms of the agreement.

-If the Tenant fails to perform as per the terms of this agreement, Landlord has the right to retain some/all amount of security deposit for the damages and costs incurred by Tenants' failure to comply.

-The use of the security deposit amount is strictly determined by security deposit laws of the state where the property is located.

-Upon Tenants' full compliance to the terms of this agreement, Landlord shall return Tenant's full security deposit amount at the end of the agreement.

7. Delayed payment

If the Tenant makes a rent payment past the due date mentioned in clause (5) of this agreement, an additional sum of _____ **[Insert Amount]** is to be paid within ____ days after the due date.

8. Guarantor

Mr/Ms/Mrs _____ **[Guarantor Name]** located at _____ **[Guarantor Address]** (referred to as the "**Guarantor**") guarantees the Landlord, the full payment of rent and performance by the Tenant. The guarantor further acknowledges that this guarantee shall remain in full force and effect until the termination of this agreement.

9. Maintenance and repair

The Tenant agrees to maintain the property, including the appliances in good condition. In case the appliances require any repair, the Tenant shall inform the Landlord.

-No alteration will be made to the property by the Tenant without Landlord's prior consent.

10. Termination

-Either party may terminate this Agreement with a notice period of _____ **[Insert Number of Days]** written notice to the other party.

-This agreement will not be automatically renewed for a new term upon the termination.

-Termination for Cause: Either party may terminate this Agreement immediately if the other party commits a material breach of its obligations under this Agreement.

-Upon termination of this agreement, the Tenant agrees to pay all due rent.

-Upon termination of this agreement, the Tenant must deliver the Landlord's property, including the appliances in good condition as the property was at the commencement of this agreement.

11. Governing law and dispute resolution

This Agreement is deemed legal and binding between the Parties as stated above and shall be governed by and interpreted in accordance with the laws of _____ **[Insert Governing Jurisdiction]**. Any disputes arising out of or relating to this Agreement shall be resolved through _____ **[Insert Arbitration/Negotiation/Mediation Institution]** in accordance with its rules. Each Party represents and warrants that they possess the necessary authority and legal capacity to enter and execute this Agreement.

12. Amendments

This agreement shall only be amended or modified by written instruments signed by both parties.

13. Entire agreement and acknowledgment

This Agreement constitutes the entire understanding between the parties concerning the subject matter hereof and supersedes all prior agreements, understandings, and communications, whether oral or written.

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Tenant

Name_____

Address_____

Signature_____

Date_____

Landlord

Name_____

Address_____

Signature_____

Date_____

Guarantor

Name_____

Address_____

Signature_____

Date_____